

Analysis of Financial Report Presentation Based on SAK-EMKM at Bersatu Bangun Belawan Cooperative

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Abstract

This Study aiming for analyze presentation report finances at the United Build Cooperative Belawan with Standard Accountancy Finance Entity Micro, Small, and Medium Enterprises (SAK-EMKM). Cooperatives This is cooperative consumer research founded by the Gugah Nurani Indonesia Foundation (GNI). This use method qualitative with the primary data obtained from observation direct and interview, as well as secondary data in the form of document finance cooperatives. Research results show that report finance United Cooperative Builds Belawan Not yet fully in accordance with SAK-EMKM, which should be covering report position finance, report profit loss, and notes on report finance. Presentation that exists only includes a list of cash inflows, a list of cash outflows, and a balance sheet balance. Research This confirm importance implementation standard proper accounting for increase accountability and quality reporting finance cooperative. With Thus, cooperatives can fulfil need stakeholders interest, support more management good, and push sustainability business.

Keywords: MSMe, Report Finance, Consumer Cooperatives, SAK-EMKM, Financial Analysis

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Introduction

Indonesia as a developing country No let go from activity efforts undertaken by individuals and also Micro, Small and Medium Enterprises (MSMEs) groups. Micro, Small and Medium Enterprises (MSMEs) activities are not let go from activity very useful accounting for show development or condition finance so that continuity life of Micro, Small and Medium Enterprises (MSMEs) can recorded and become material for evaluate (Diajeng et al., 2019). Cooperatives have strategic role in development economy national. Cooperatives and play a role in push rate growth economy. One of the role the most crucial cooperative in growth economy is stimulate dynamism economy.

Report finance is summary information finances presented in a way systematic and structured, which reflects results operation, position finance, and cash flow of an entity (company) in period certain. Since 2009 IAI has publish SAK ETAP (Standard Accountancy Finance Entity Without Public Accountability), but in 2018 IAI published policy new for entity without accountability public and income micro, small and medium known with Standard Accountancy Finance Entity Micro, Small and Medium Enterprises (SAK EMKM). Cooperatives save borrow one entities that are classified road entity micro, small and medium Because Already fulfil criteria entity micro small and medium in matter quantity income in the period certain and wealth clean as shown in Law No. 20 of 2008 article 6. With existence report finance the so cooperative can own reference or runway moment taking decision about sustainability from his future endeavors.

Gugah Nurani Indonesia is a development non-governmental organization (NGO) that works based on the Sustainable Development Goals (SDGs), in particular in fulfillment rights children and development community. Gugah Nurani also contributes to improvement income cooperatives and groups business through ecosystem sustainable economy, with develop cooperatives and groups business said, expanding access finance, cooperation and networking, adding assets, as well as support via Social.

Study This carried out at the United Build Cooperative Belawan which is located on Jalan Cikampek No. 9 Gang 13, Kelurahan Belawan II, Medan Belawan District, North Sumatra Province. Based on background behind study on so that the purpose of study This is for now conformity between report finances consisting of from Balance Sheet, Report Calculation of Remaining Business Results and Notes on Report Finance at United Build Cooperative Belawan with SAK EMKM.

Review Literature

Micro, Small & Medium Enterprises

Based on Law No. 20 of 2008 concerning Micro, Small and Medium Enterprises, then The definition of MSME in Article 1 is as following: Micro Business is business productive owned by individuals and / or business entities individuals who meet the requirements criteria business micro as set up in Law No. 20 of 2008. Micro, Small and Medium Enterprises (MSMEs) are business owned by individual or the group that still production and not own relatedness with accountability public.

Micro, Small and Medium Enterprises as one of the sector economy the biggest in Indonesia of course own a big and important role in sector economy in Indonesia. MSMEs can it is said play a role as provider means equalization level small people's economy, things This because MSMEs are located in various a place that also reaches various areas that can help increase quality economy public village.

Report Finance

Report finance is documents that are generally consists of from balance sheet, report profit loss, and change equity. Balance Sheet This reflect total value of assets, liabilities, and equity company at the time certain. According to PSAK, the purpose main from report finance is provide information about condition finance, performance financial, and cash flow of an entity. Information this is very valuable for part big stakeholders interest for support taking decision economy. Users report finance use the information contained therein as base for take decision. Usually, information finance intended to parties who have interest to entity Therefore. that, report finances presented must follow Standard Accountancy Finance (SAK).

Cooperative

Cooperative is entity business and driving force economy society that has runway with principle brotherhood and having objective together for increase the welfare of its members. Often, cooperatives run in a way collectively by its members, each member own right equal voice in taking decisions made cooperatives (Lisman Harefa, 2023).

Based on PSAK cooperatives latest namely " Regulation of the Minister of Cooperatives and Small and Medium Enterprises of the Republic of Indonesia Number 2 of 2024 concerning Policy Accountancy Cooperative " cooperative can classified to in a number of type cooperatives (Minister of Cooperatives and Small and Medium Enterprises of the Republic of Indonesia, 2024):

- a. Cooperative save borrow is cooperatives that prioritize collection savings from its members, which are then on loan return to members who need funds. Activities main cooperative This is provide service loans and refunds for its members.
- b. Cooperative Consumer is cooperatives whose members is consumer end or user goods and services. Activities main cooperative this is do purchase together for various type goods or services required by its members. For example, including a cooperative that manages a grocery store There is or mini market.
- c. Cooperative Marketing is cooperative consisting of from manufacturer or owner goods and supplier's services. Types of cooperatives This own objective help its members in market the products they produce. Every member produce goods in a way individual, but marketing carried out by cooperatives. The main objective cooperative marketing is simplifying chain distribution and reduction role trader intermediary.
- d. Cooperative Manufacturer is cooperatives whose members No have a business entity alone, but Work The same in receptacle cooperative for produce and market goods or services. Activities main cooperative this is provide, operate, and manage means production together. The purpose of the cooperative manufacturer is merge the capabilities and capital of its members for produce goods or service certain through their business entity manage and own together.

Standard Accountancy Finance Entity Micro, Small and Medium Enterprises (SAK EMKM)

In 2016 the Association Indonesian Accountants (IAI) ratified Standard Accountancy Finance for MSME entities, namely SAK EMKM, the contents of which more simple than SAK ETAP and easy to understand by the general public community. Report finances that are allocated is as following:

- a. Balance Sheet, Summary in (balance sheet) contains about assets, liabilities (debts) and equity (capital) used for the production process goods / services in entity business.

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- b. Profit/ Loss, Report profit make a loss load income on results return come back sell goods or service to consumers and the burdens that arise on production goods or service.
- c. Notes on report finance. Summary in it contains
 - 1). System recognition, reporting and classification are arranged based on on the Exposure Draft SAK EMKM which has been approved by IAI.
 - 2). Regulations accounting contained by the entity;
 - 3). Information around balance and value every accounts on the balance sheet and profit and loss make a loss use become material consideration as well as eligibility entity.

Research methods

Types of data used in study This is qualitative data According to (Patel, 2012) Research qualitative is procedure research that produces descriptive data in written form and also oral from people and observed behavior.

Data sources used study are Primary and secondary data. Where is the data we obtained? from United Cooperative Builds Belawan. Secondary data obtained writer from results observation writer at Cooperative them.

Data collection techniques used in this study is an analysis technique Descriptive used in study This with data processing, data presentation and retrieval conclusion from the data that has been collected.

Results and Discussion

General description object study



Figure 1. United Cooperative Builds Belawan

United Cooperative Builds Belawan stand since March 2019, where United Cooperative builds Belawan founded by the Indonesian Nurturing Foundation (GNI). In general special at the beginning the founding member Cooperative only totaling 10 people but along the walk time member the more increase until moment This Member Already totaling 85 people. Cooperative This located on Jalan Cikampek No. 9 Gang 13, Kelurahan Belawan II, Medan Belawan District, North Sumatra Province. Then United Cooperative Builds Belawan on March 4, 2021 is valid bodied law with Number 4126/PTTSDBT/DS/IX/2021. Cooperatives This aiming for realize welfare members in particular and society in general.

Cooperative Consumer is cooperatives that implement activity for member in frame provision goods or services needed Members. Cooperative consumer plays a role in heighten Power buy so that income real member increased. Belawan United Cooperative have a business unit main that is is a Garbage Bank. Group This covers business management recyclable waste repeat become Savings money. In case This group do collection trash that can recycled repeat from members. Then, the group do sorting between trash that can and cannot be recycled can recycled repeat, next group to do sale rubbish recycle repeat to container use to obtain benefits. As for the results sale from trash that can recycled repeat This noted as Savings balance from

Member group or called with customers. And there are A number of business Supporter United Cooperative builds Belawan namely

- 1). Activities save borrow
- 2). Sales need primary goods
- 3). Trade retail various type goods
- 4). Accommodating and marketing results production members.

In addition, business addition from Cooperative is establish cooperative cooperation with other parties.

Research result

The results of the interview that we got, the United Cooperative built Belawan Not yet follow standard reporting appropriate finance with Standard Accountancy Finance Entity Micro, Small, Medium Enterprises (SAK EMKM) applicable in Indonesia. Where the report is made only, List of incoming money, List of outgoing money and Balance Sheet balance while the EMKM SAK is only Loading 3 reports finance namely, the report position finance (balance sheet), report profit loss and notes on report finance.

Below we present report prepared by the Bersatu Bangun Cooperative Belawan.

1. Cash Book

CASH BOOK MONTH November 2024

Date	Explanation	Enter	Go out	Balance
	Cash as of November 2024			6,680,616
30	Money In List			
	tuition fee	25,000		
	Principal Savings	100,000		
	Mandatory Savings	300,000		
	Savings Voluntary	1,573,000		
	Installment Loan	3,100,000		
	Loan interest	392,000		
	Service Services	80,000		
	Withdraw Money From Bank	9,000,000		
30	Out List			
	Loan Member		8,000,000	
	Cost Transportation		124,000	
	Etc		100,000	
	Incentive Fund		1,800,000	
	Bank SUMUT (Save Cash)		0	
	Amount	14,570,000	10,024,000	11,226,616

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2. Balance Sheet

TRIAL BALANCE		
AT THE END OF NOVEMBER 2024		
ASSETS	DEBET BALANCE	CREDIT BALANCE
01. Cash	11,226,616	0
02. Bank	48,750,988	0
04. Loans / Receivables	83,698,000	0
10. Inventory	0	0
a. Office Equipment	0	0
b. Building	0	0
c. Land	0	0
12. Accumulation Depreciation Inventory	0	0
13. Costs Paid In advance	0	0
INCOME AND EXPENDITURE	0	0
INCOME:	0	0
05. Loan Interest	0	5,973,000
05.1 Bank Interest	0	211,532
06. Service Services	0	685,000
06.1 Books member	0	0
07. Fines	0	229,000
08. Initial Money	0	135,000
08.1. Grants from member go out		206,000
Etc	0	
EXPENDITURE:	0	0
09.1 Deposit Interest Costs Member	0	0
09.2 Costs Meeting Member	0	0
09.3 Costs Meeting Manager	0	0
09.4 Costs Transportation	1,306,000	0
09.5 Costs Administration	0	0
09.6 Costs Employee	0	0
09.7 Costs Bank admin	117,296	0
09.8 Costs Depreciation Inventory		0
09.9 Costs Costs and expenses	1,560,000	0
09.10 Other Expenses	396,000	0
PAS S IVA	0	0
03.1 Savings Main Point	0	1,429,000
03.2 Mandatory Savings	0	10,920,500
03.3 Savings Voluntary	0	21,409,500
03.4 LPA Funds		20,000,000
GNI Participation Fund		76,522,000

Incentive funds		6,600,000
11. Funds – funds	0	0
11.1 Management Fund		
11.2 Education Fund		373,181
11.3 Social Funds		373,181
11.4 Development Fund		0
11. 5 Employee Funds		0
11.6 Solidarity Fund		0
11.7 Reserve Fund		1,939,118
11.8 SHU no divided		48,888
11.9 SHU per year walk		
AMOUNT	147,054,900	147,054,900

Balance Sheet balance take notes assets, liabilities, and equity such as cash, banks, loans /receivables, and cooperative funds (such as savings members and capital participation from the Gugah Nurani Indonesia Foundation). However, this report no equipped with information about profit make a loss cooperative and also more analysis Details about use assets.

Conclusion

Report finances prepared by the United Build Cooperative Belawan Not yet fully in accordance with Standard Accountancy Finance Entity Micro, Small, and Medium Enterprises (SAK-EMKM). Reports generated cooperative only in the form of a list of incoming money, a list of outgoing money, and a balance sheet balance. This is different with the proper format covers report position finance (balance sheet), report profit loss, and notes on report finance.

United Cooperative Builds Belawan, which stands since 2019, has member as many as 85 people. Cooperative consumer plays a role in heighten Power buy so that income real member increase. Cooperative This manage business units main in the form of a waste bank, which contributes to savings member through management rubbish recycle repeat. In addition, the cooperative also runs business save borrow, sale primary goods, trade retail, and cooperation marketing results production member.

Book: Recording cash inflows and outflows, such as savings member, loan, interest loans, as well as expenditure for cost operational.

Balance Sheet: Reflects position assets, liabilities, and equity cooperative, but without details depreciation or other costs as appropriate standard.

Cooperative face difficulty in adopt SAK-EMKM, both Because lack of understanding about standard the and also limitations source Power for compile report more finances comprehensive.

Suggestion

For increase transparency and accountability, cooperatives need give training to administrator about compilation report finance in accordance with SAK-EMKM. In addition, support from institution companion or consultant accountancy can help cooperative compile report appropriate finance standard. Cooperative should do regular evaluation of report finance for ensure its suitability with SAK-EMKM, so that can increase accountability and trust member. Cooperative must start compile report finances which include: Reports position finance (balance sheet), Report profit loss, and Notes on report finance.

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